

Lowe's Farm Homeowners Association, Inc.
2017 Budget Resolution

The Board of Directors for Lowe's Farm Homeowners Association, Inc.
resolves to adopt the 2017 Operating Budget as listed below:

OPERATING FUND

Operating Revenue

Acct	Description	2017 Budget
4110	Homeowner Dues	209,280
4340	Pool Access Card Income	100
4510	Late Fee Income	3,000
4512	Delinquency Processing Fees	7,500
4810	Interest Income	300
4950	Gas Lease Revenue	800
Total Operating Revenue		\$ 220,980

Expenses

Utilities

Acct	Description	2017 Budget
5110	Electric	6,800
5120	Water	18,000
5130	Telephone/Modem	4,400
Total Utilities		\$ 29,200

Landscape Maintenance

Acct	Description	2017 Budget
5210	Landscape Maintenance Contract	32,033
5225	Resident Lot Mows	150
5240	Landscape Maintenance and Repair	1,000
5245	Landscape Improvements/Upgrades	10,700
5250	Tree and Shrub Maintenance	1,000
5260	Irrigation Repairs	5,000
Total Landscape Maintenance		\$ 49,883

Common Area Maintenance

Acct	Description	2017 Budget
5510	Fence and Wall Maintenance	2,400
5530	Grounds Porter (Playground)	800
5540	Lights Maintenance	500
5554	Playground Maintenance and Repair	500
5590	Holiday Decoration	8,500
5599	Common Area Miscellaneous Expense	1,000
Total Common Area Maintenance		\$ 13,700

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Amenity Center/Pool Maintenance

Acct	Description	2017 Budget
6110	Pool Contract Maintenance	8,300
6120	Pool Repairs and Maintenance	4,000
6126	Pool Cabana Repairs and Maintenance	2,000
6130	Access Cards	400
6135	Access System Repairs and Maintenance	500
6140	Pool/Amenities Janitorial Service	2,600
6155	Pool Monitor Service	13,000
6180	Pool Signs	200
6185	Pool Permits	500
Total Amenity Center/Pool Maintenance		\$ 31,500

General & Administrative

Acct	Description	2017 Budget
7110	Professional Management Fee	25,480
7120	Admin. Supplies and Expenses	4,500
7210	Annual Review/Tax Return	250
7220	Delinquency Processing Exp	7,500
7235	Legal Expenses - Board	150
7310	Newsletter/Other Mailings	2,000
7320	Website Maintenance	150
7330	Website Implementation	250
7400	Signs	400
7450	Unrecovered Assessments	5,000
7520	Meetings Expense	750
Total General & Administrative		\$ 46,430

Committees

Acct	Description	2017 Budget
7810	Landscape	1,500
7820	Social	5,200
7860	Safety	2,000
Total Committees		\$ 8,700

Insurance & Taxes

Acct	Description	2017 Budget
7910	Director and Officers Insurance	1,801
7920	TX Comm. Property Policy	5,848
7930	Excess Liability Insurance	430
7950	Workers Compensation Insurance	350

