



## **Lowe's Farm HOA**

### **BOARD OF DIRECTORS' MEETING MINUTES**

#### **August 13, 2020**

Tim Tracy, Board President, called the meeting to order at 7:10 p.m. The meeting was held by way of Teleconference due to Covid-19 Stay at Home order.

#### **ATTENDEES:**

The following Board Members were present:

Tim Tracy, President  
Bill Redman, Treasurer  
Jane Thompson, Secretary  
Chris Uggen, Board Member at Large  
Leslie Gamel, First Service Residential HOA Account Manager

#### **CONSENT AGENDA**

The Board reviewed the minutes of the July 16, 2020 Board meeting.

***MOTION MADE BY TIM TRACY SECONDED BY BILL REDMAN TO APPROVE THE JULY 2020 MEETING MINUTES. MOTION PASSED 4-0.***

#### **HOMEOWNER INPUT:**

None present

#### **COMMITTEE/OFFICER REPORTS:**

##### **Social/Pool Committee:**

Discussion of pool remaining open for weekends through September 27, 2020.

Agreed cancellation of Fall Garage Sale and National Night Out events for the year. Santa Event to remain on schedule at present. This event will be discussed again at Board meeting in October 2020.

## **Architectural Committee:**

No report at present.

## **FIRST SERVICE RESIDENTIAL MGMT. REPORT – Leslie Gamel**

- A. Call Center Call Log – 12 calls have been received through the 24 hour-customer care centers since July 30, 2020
- B. Review of 64 Current Open CC&R's Violations
- C. Reviewed Financial Report for July 2020
  - 1. Standard Balance Sheet, Income Statement Report, Variance Report, Delinquent Report
  - 2. 49 homeowners' delinquent on their HOA dues for a total of \$66,821 outstanding as of 7/31/2020 this data includes:
    - a. 15 homeowners with No Collection Status = \$2,405
    - b. 0 homeowner sent Reminder = \$0.00
    - c. 1 homeowner sent second notice = \$603
    - d. 1 homeowners demand sent by Attorney = \$1,136
    - e. 6 homeowners referred for Attorney demand = 6,461
    - f. 1 homeowner with Lien on Property = \$1,370
    - g. 5 homeowners with Referred for Foreclosure = \$17,199
    - h. 3 homeowners with Payment Plan with FSR = \$1,060
    - i. 3 homeowners with Bankruptcy = \$8,919
    - j. 1 homeowner with Payment Plan with Attorney = \$3,010
    - k. 4 homeowners accounts on hold = \$365
    - l. 2 homeowners Resale Pending = \$6,184
    - m. 7 homeowners with Lien filed - FSR Acct (closed by atty) = 16,108

## **Upcoming Events:**

Annual Board Meeting to be held on September 17, 2020 by way of Teleconference due to Covid-19 Stay at Home order

## **NEW BUSINESS:**

Updated Collection Policy reviewed and adopted by Board.

***MOTION MADE BY CHRIS UGGEN SECONDED BY BILL REDMAN TO ADOPT COLLECTION POLICY. MOTION PASSED 4-0.***

## **NEXT BOARD MEETINGS:**

Thursday, September 17, 2020 at 7:00 p.m. to be held by Teleconference call due to Covid-19 Stay at Home order.

## **ADJOURN**

***MOTION MADE BY TIM TRACY AND SECONDED BY CHRIS UGGEN TO ADJOURN MEETING.***

***MOTION PASSED 4-0. MEETING ADJOURNED AT 8:13 P.M.***